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Aircraft Wet Leasing - Andy M. Oji - 2020-12-17

Over the last 50 years, aircraft leasing has rapidly developed and increased in importance. Today, more than half of all commercial aircraft operators around the world lease more than 50% of their aircraft, and almost all airlines use leased aircraft for their operations. Leasing is now the most efficient way of acquiring aircraft, and is no more regarded as a capital substitute for second- and third-tier carriers with poor access to traditional debt and equity markets, or the "poor man's way" of building a fleet, it is indeed a legitimate source of low-cost capital for airlines. The author examines aircraft wet leasing from the practical point of view of an airline operator with sufficient detail to reveal its operation in practice. The book commences with a discussion on the fundamentals of aircraft as a compelling alternative investment portfolio, detailing the reasons and benefits of investing in aircraft and how to invest. It considers the dichotomy between new and used aircraft, the ageing-aircraft question, the impact of ageing on aircraft economics and on aviation safety, whether ageing-aircraft bans or the mandatory retirement of ageing aircraft improve aviation safety and whether such restrictions infringe on the rights of aircraft owners. The idea of aircraft leasing, the aircraft leasing industry, regulatory restrictions on the use of wet lease and the question of operational control and responsible party in a wet-lease operation are examined. The sometimes confusing concept of aircraft wet leasing is clearly unravelled and the component parts of an aircraft wetlease agreement are analysed in great detail in order to expound the legal principles underpinning certain terms and the practical reasons for their inclusion. Some of the important topics discussed in this section include aviation insurance, problems of crossborder wet leasing, the question of adequate regulatory oversight and the relevance of Article 83bis of the Chicago Convention, flag of convenience in an aviation context, guaranteed minimum aircraft utilisation, asymmetric or unilateral option and nonexclusive jurisdiction clauses, wet leasing with state or sovereign parties and others. The format of presentation of the chapter dealing with component parts of aircraft wet-lease agreements is unique: it follows the structure of a typical aircraft wet-lease agreement. The author first discusses the general legal issues to be considered in structuring a wet lease and then furnishes sample drafts of terms and clauses to take care of these legal issues. This approach enhances understanding of the legal and practical aspects of the subject. This compelling publication provides a convenient one-volume resource in the field of wet leasing and structured, expert guidance to negotiating wet-lease agreements. It is also a practical guide for the use and benefit of everyone involved in wet leasing, including airline in-house counsel, lawyers, jurists, aircraft investors, business-aircraft owners, airline accountable managers, aviation regulatory authorities, international aviation organisations, and aviation-related departments of national governments. Because many parts of an aircraft wet-lease agreement are derived from the general principles of law of contract, this book, particularly the parts dealing with analysis of the component parts of an aircraft wet-lease agreement, will be useful to all students of law of contract and all those involved in negotiating, drafting and implementing all forms of contract.

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Airline Finance - Peter S. Morrell - 2013

Thoroughly amended and updated throughout, the fourth edition reflects the many developments that have affected the industry, with a particular emphasis on the full impact of the global banking and sovereign debt crises. This edition also features new material discussing the increased airline mergers and acquisitions (M&A) activity of recent years, and considers the likelihood of further consolidation in the future.

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Leasing and Asset Finance - Chris Boobyer - 2003

This edition includes explanations of the state of the lease and asset finance industry; portfolio management and the impact of Basle capital adequacy provisions for the asset finance industry; transaction structures and synthetic leases, amongst other subjects.

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Equipment Leasing and Project Finance - - 1992

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Aircraft Operating Leasing - Donal Patrick Hanley - 2017-03-08

Although aircraft leasing is comparatively young as a commercial activity – less than forty years old in practical terms – already well over a quarter of the world’s commercial aircraft fleet is leased. The legal significance of aircraft leasing is, therefore, growing very quickly. Bringing together the laws affecting both air travel and leasing can, however, be challenging. This book is the first to assume this task in a major focused way, thus providing invaluable expert guidance to practitioners handling aircraft lease agreements as well as to legal academics and students. In this second edition, the author examines the aircraft operating lease from both a legal and practical point of view and contextualizes it in light of the latest public and private international air law agreements, case law, statutes, and regulations from a variety of jurisdictions and current literature in the field: – the obligations and rights of each party; – failure to meet delivery condition before delivery; – standby letters of credit and guarantees; – regulatory constraints concerning aircraft registration or foreign remittances; – manufacturer’s warranties; – possession and replacement of parts and engines; – sub-leasing; – damage to the aircraft and other loss to lessor; – liability for damage to third parties; – safety issues and lessor’s liability for acts of the airline; – the events that will entitle the lessor to terminate the contract and recover its asset; – issues pertaining to enforcement of remedies; and – governing law. The format broadly follows that of a typical aircraft operating lease. The author flags the principal legal issues to be considered in developing a standard form aircraft operating lease and makes recommendations in that regard. His approach balances the desired commercial outcome with the legal, or more theoretical, mandate to apply the law to disputes that may arise. An immensely useful supplement sets out a real example of a form of aircraft operating lease for a used aircraft, as used by a leading commercial aircraft leasing company. As a detailed examination of each part of the lease with particular reference to the impact on each term of relevant case law, statutes, regulations, and international treaties, this work greatly enhances understanding of the legal and practical aspects of the aircraft operating lease.

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Liability Seminar - Prodromos D. Dagtoglou - 2000

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Airport Economics and Finance - - 1967

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Moving Boxes by Air - Peter S Morrell - 2016-04-22

Air cargo is a key element of the global supply chain. It allows outsourcing of manufacturing to other countries and links production in both multinational and smaller enterprises. It has also been the most important driver of certain export industries in countries such as South Africa, Kenya and Chile. As a component of the air transport industry, air cargo makes the crucial difference between profit and loss on many long-haul routes. For some network combination carriers it accounts for up to half of total tonne-kms flown, and as much as one quarter of total revenue. In addition, the integrated carriers such as DHL, FedEx and TNT have their own fleets of dedicated freighter aircraft, and cargo aircraft operators like Cargolux and Nippon Cargo have a specialist role in the industry. Featuring expert analysis and worked examples to enhance understanding, Moving Boxes by Air by Peter Morrell offers a comprehensive and up-to-date guide to the business and practices of air cargo, with a chapter dedicated to each key issue, such as: current trends, market characteristics, regulation, airport terminal operations, pricing and revenues, and environmental impacts.

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Aircraft Repossession and Enforcement - Berend J. H. Crans - 2009-01-01

"Designed as a detailed practical guide to the management of aircraft during default periods and their repossession, this very useful book is also of great value as a preventive guide in the drafting of aircraft lease and financing contracts. Local aviation law experts from 32 jurisdictions worldwide provide in-depth responses, country by country, to an extremely detailed questionnaire that includes eighty 'real-life' questions." "Fees, time periods, costs of all kinds, remedies, immunities, required documentation, recognition of foreign judgments, interim measures - all these and many other crucial considerations are fully explained for each jurisdiction." --Book Jacket.

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Aircraft Finance - Bijan Vasigh - 2012-06-15

This title presents a flexible valuation and decision-making tool for financial planners, airlines, lease companies, bankers, insurance companies, and aircraft manufacturers.

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(Papers Presented at The) Conference on Aircraft Finance - - 1988

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Synthetic Lease Financing - Nancy R. Little - 2002

Synthetic Lease Financing - Nancy R. Little - 2002

Business America - - 1987

Business America - - 1987

Secured Financing and Equipment Leasing - - 1995

Secured Financing and Equipment Leasing - - 1995

Standard & Poor's Creditweek - - 2001

Standard & Poor's Creditweek - - 2001

International Seminar on Nuclear War and Planetary Emergencies, 34th Session - Richard C. Ragaini - 2006

Since its inception in 1981, the Ericc Seminars from which this book series originates have attracted the attention of world leaders in science, technology and culture.This latest volume in the series covers a wide range of topics ? from energy studies and research to disarmament and cultural emergencies.In addition to the main topics, the book also includes an associated workshop program (the 33rd Session) focusing on cultural emergencies, specifically designing and building in resilience against chemical, biological and radiological attacks.

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Fourth Annual Airfinance Legal Conference - John F. Pritchard - 1989

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Official Gazette of the United States Patent and Trademark Office - - 2002

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Airline Management Finance - Victor Hughes - 2019-12-13

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Dispute Settlement Reports 2019: Volume 5, Pages 2169 to 3294 - World Trade Organization - 2021-04-22

These are the WTO’s authorized and paginated reports in English. They are an essential addition to the library of all practising trade lawyers and a useful tool for students and academics worldwide working in the field of international economic or trade law. DSR 2019: Volume V contains the panel report on ‘United States - Measures Affecting Trade in Large Civil Aircraft (Second Complaint) (WT/DS353), Recourse to Article 21.5 of the DSU by the European Union’.

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International Financing Review - - 1997

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Speednews - - 1993

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Western Banker - - 1980

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World Aviation Directory - - 1971

World Aviation Directory - - 1971

Consultants and Consulting Organizations Directory - Janice W. McLean - 1988

Indexes are arranged by geographic area, activities, personal name, and consulting firm name.

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Federal Role in Aviation - United States. Congress. House. Committee on Government Operations - 1957

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Interavia - - 1999

Interavia - - 1999

Airport Finance - Norman Ashford - 1992-08-06

This book was written as an introductory text discussing the basic elements of airport finance. The material presented and the matters discussed are drawn from an international scene, reflecting the international nature of aviation and the need for those involved in the airport industry to understand the structure of airport finance in this context. The authors have selected the content based on their joint knowledge of airport administration and postexperience aviation training. The draft manuscript was used as a teaching text at the airport finance course at Loughborough University in May 1990 with twenty-four postgradu ate/postexperience participants. Based on that experience and comments from a number of readers and reviewers, the final form of the text is that presented here. Chapter 1 deals generally with the patterns of airport ownership on a world wide basis and describes the sources of revenues and expenditures, the manner in which they are reported, and the form in which airport accounts are re ported. Because systems and practices vary among countries, the material is presented on a comparative basis. In Chapter 2, Harry Kluckhohn describes the manner in which U.S. airports are financed. Not only will this be of interest to U.S. readers, but it will serve as a useful guide for others who may have little knowledge of how this highly developed financing system works.

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Middle East Monitor - - 2002

Middle East Monitor - - 2002

Flying Magazine - - 1958-11

Flying Magazine - - 1958-11

Japan - Airfinance Journal - 1988

Japan - Airfinance Journal - 1988

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Index of Conference Proceedings - British Library. Document Supply Centre - 2001

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Aviation Week & Space Technology - - 2002

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LatinFinance - - 1989

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Flying Magazine - - 1963-06

Martindale Hubbell Law Directory 2003 - Martindale-Hubbell - 2003-04

Martindale Hubbell Law Directory 2003 - Martindale-Hubbell - 2003-04